

Entitlement

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Whati is Entitlement ?

Bond benefits are implemented through yearly entitlement. A bonder is allowed to import or locally purchase without duty-tax payment for certain amount of raw materials over a specific period of time. This amount of duty-tax free import/purchase is popularly known as Entitlement. The entitlement is allowed for single audit period that is one year from the date of license issue. There are two types of Entitlements:-

a. Specific Entitlement: Specific quantity of raw materials is allowed for one year. The quantity depends on production capacity of the bonder. This type of entitlement is applicable for backward linkage industry.

b.UD-based Entitlement: This type of entitlement depends on the Utilization Declaration and Master LC values

Entitlements already issued are given below : -

Search your Organization by it's Name :

** (Type "%" before and after each character/word like %Zest%Pack%) &nb**

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All issued Entitlement at a glance :(select radio button and press search)

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